The board regretfully announces the death of Dr Roysten F. Drucker, a non-executive director of the Company, who passed away on 27 October 2010. The directors do not intend to replace Dr Drucker at the current time, however, the board will continue to assess its ongoing requirements and make an appropriate appointment if necessary.

Eddie Kin Man Chan, Non-Executive Chairman commented:

"It is with sadness that we have to announce Roysten's passing, he made a valuable contribution to the Company and will be missed. "Our thoughts are with his family at this difficult time."

Enquiries:

Walcom Group Limited +852 2494 0133
Francis Chi (Chief Executive Officer)
Albert Wong (Chief Financial Officer)
Merchant Securities Limited +44 20 7628 2200
Bidhi Bhma / Virginia Bull